

bp^x energy

a bp company

NAPE 2026

SCALING SMARTER

**HOW TECHNOLOGY AND CULTURE ARE
POWERING BPX ENERGY'S NEXT CHAPTER**



CAUTIONARY STATEMENT

In order to utilize the 'safe harbor' provisions of the United States Private Securities Litigation Reform Act of 1995 (the 'PSLRA') and the general doctrine of cautionary statements, bp is providing the following cautionary statement.

This presentation contains certain forecasts, projections and forward-looking statements – that is, statements related to future, not past events and circumstances – with respect to the financial condition, results of operations and businesses of bp and certain of the plans and objectives of bp with respect to these items. These statements are generally, but not always, identified by the use of words such as 'will', 'expects', 'is expected to', 'targets', 'aims', 'should', 'may', 'objective', 'is likely to', 'intends', 'believes', 'anticipates', 'plans', 'we see' or similar expressions. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will or may occur in the future and are outside the control of bp. Actual results or outcomes, may differ materially from those expressed in such statements, depending on a variety of factors, including the risk factors discussed under "Risk factors" in bp's most recent Annual Report and Form 20-F as filed with the US Securities and Exchange Commission and in any of our more recent public reports.

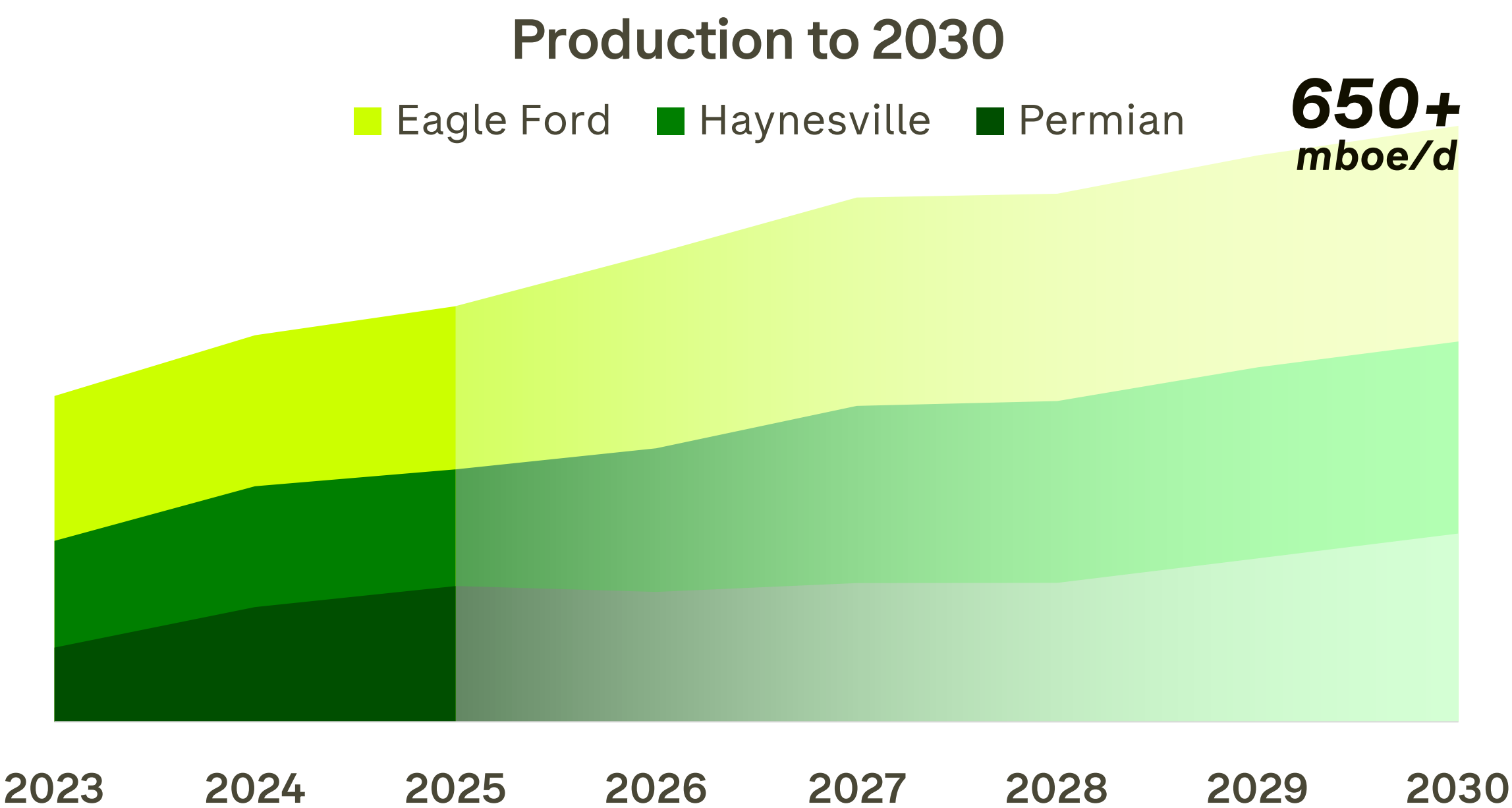
Our most recent Annual Report and Form 20-F and other period filings are available on our website at www.bp.com, or can be obtained from the SEC by calling 1-800-SEC-0330 or on its website at www.sec.gov.

This presentation contains references to non-proved resources and production outlooks based on non-proved resources that the SEC's rules prohibit us from including in our filings with the SEC. U.S. investors are urged to consider closely the disclosures in our Form 20-F, SEC File No. 1-0626.

PREMIER PROGRESS



- ⓧ Culture of Excellence
- 🔗 Integrated Value Chain
- 🔌 Next-Level Technology

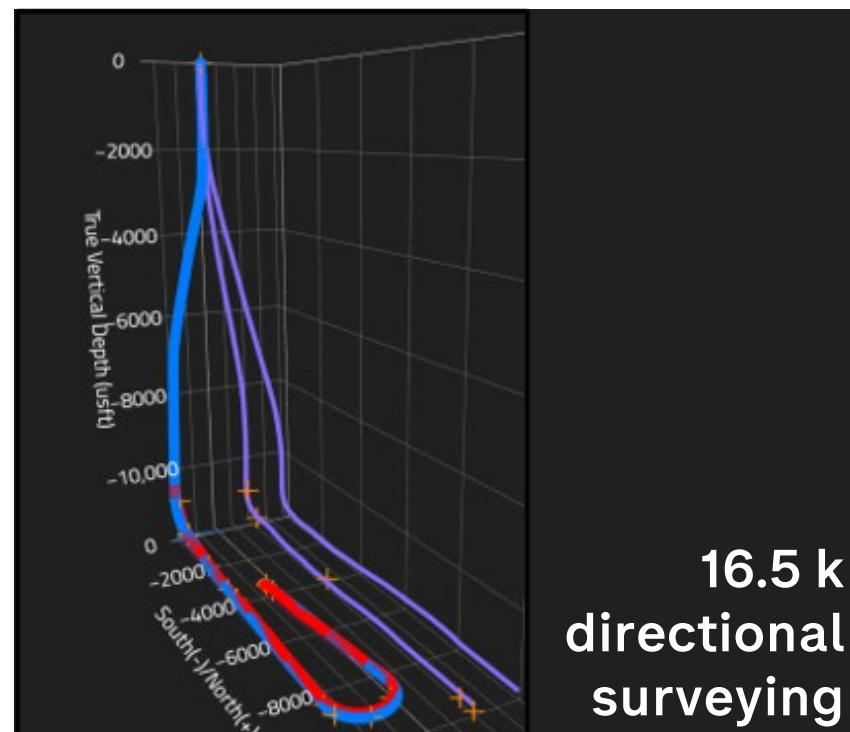


2013-2015
Reset and Perform

2018
Transform

2023+
Pursuing Excellence

THREE ELITE ASSETS

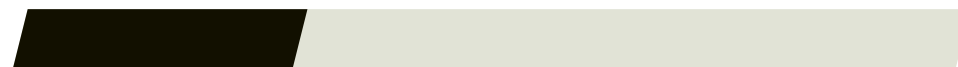


HAYNESVILLE

3.2 resource by area (bn boe)¹



~900 mmcf/d production (5.8:1)

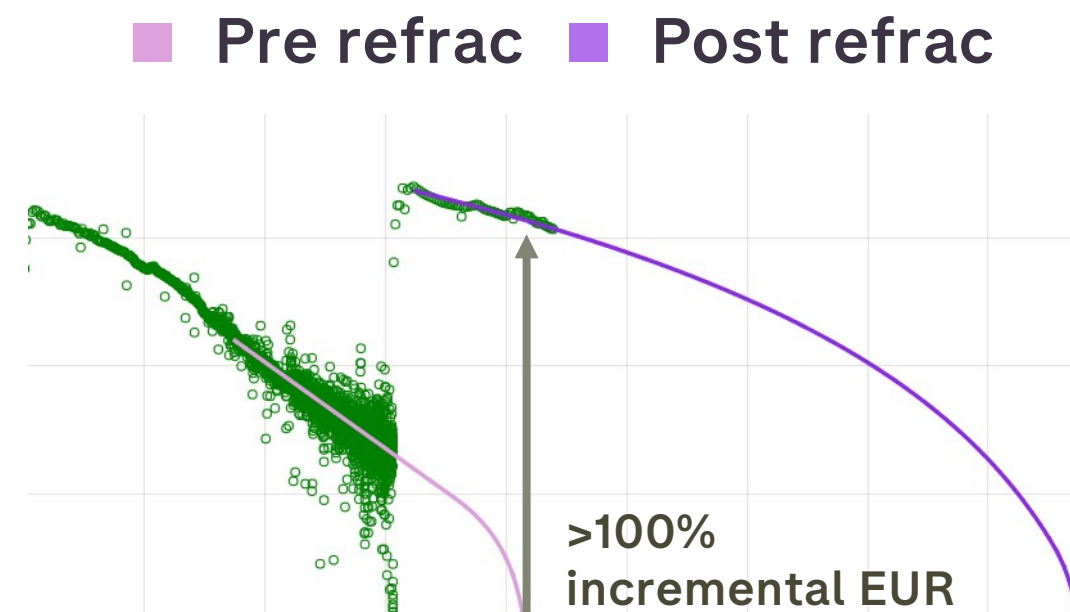


100% gas



Basin records

Highest 24-hour IP
Longest lateral drilled

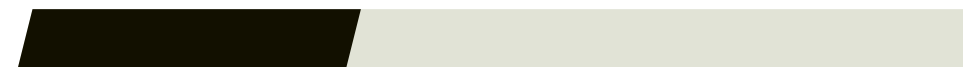


EAGLE FORD

1.8 resource by area (bn boe)¹



~200 mboe/d production

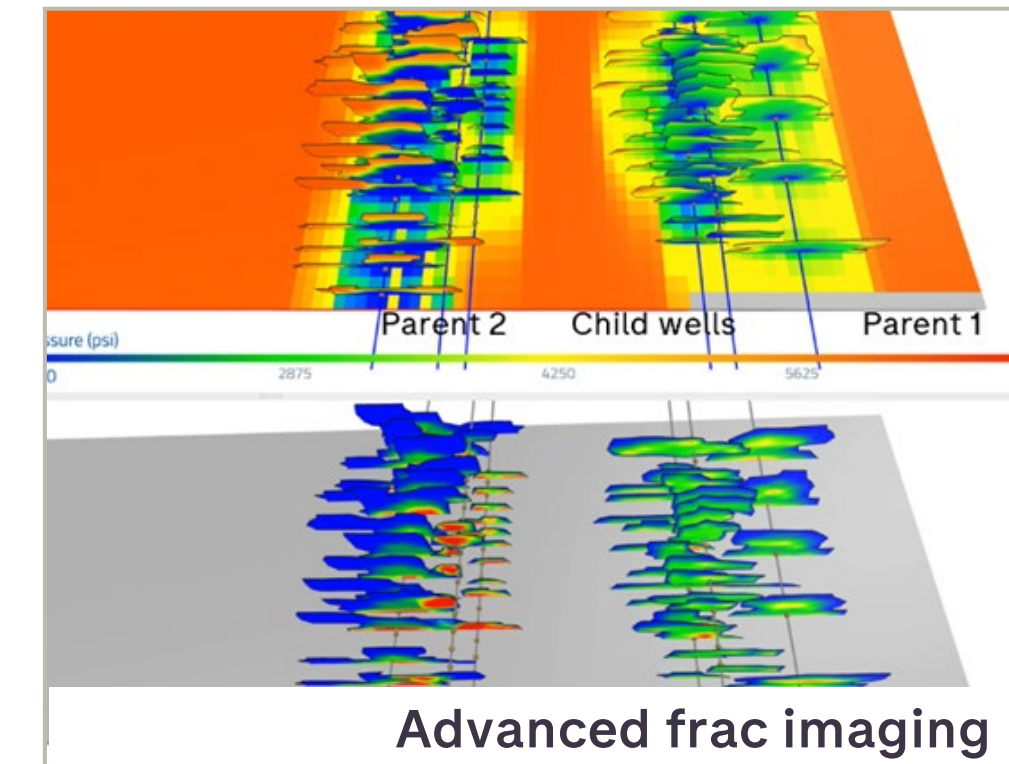


29% oil / **47%** gas



Midstream capacities

1.32 bcf/d gas
195 kbpd oil
35 kbpd water processing

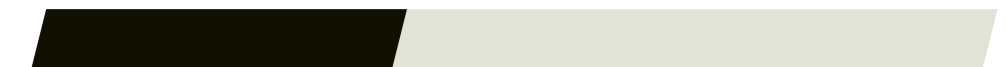


PERMIAN

2.0 resource by area (bn boe)¹



~150 mboe/d production



33% oil / **33%** gas



Midstream capacities

650 mmcf/d gas
105 kbpd oil
725 kbpd water processing²
740 MW power

REAL-TIME INTEGRATION

OPERATED MIDSTREAM ADVANTAGE

System control drives performance

>1,500 miles
oil and gas pipeline

300 kbpd
oil capacity

>200 miles
water pipeline

1.97 bcf/d
gas capacity

\$2-\$3.50/boe opex benefits



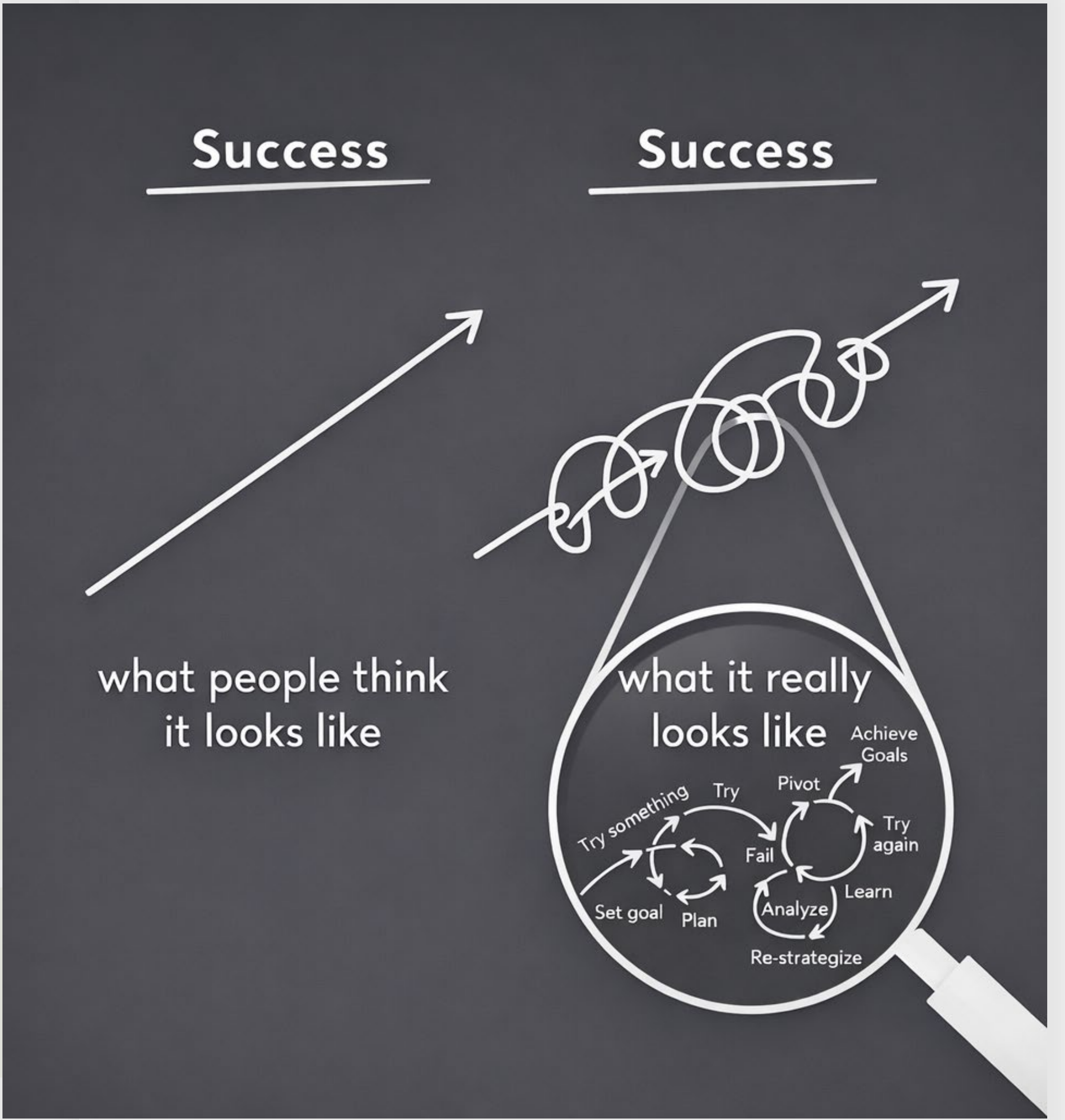
MEASURED RISK

THE LEARNING LOOP

Applied technology and real-time learning reduced uncertainty in the Haynesville

→ The Whitney Well

CHALLENGE	• Excess drilling days raised costs • “Hot hole” issues • Required leadership trust
SOLUTION	• Implemented risk mitigations • Used unconventional directional drilling • Strengthened culture



APPLIED LEARNINGS

ADVANCING HAYNESVILLE

Driving Haynesville performance through technology and applied learning

20k ft
Longest Lateral
in the Basin

80.6 mmcf/d
Highest IP
in the Basin

83%
Increase in ft/Day
2023-2025

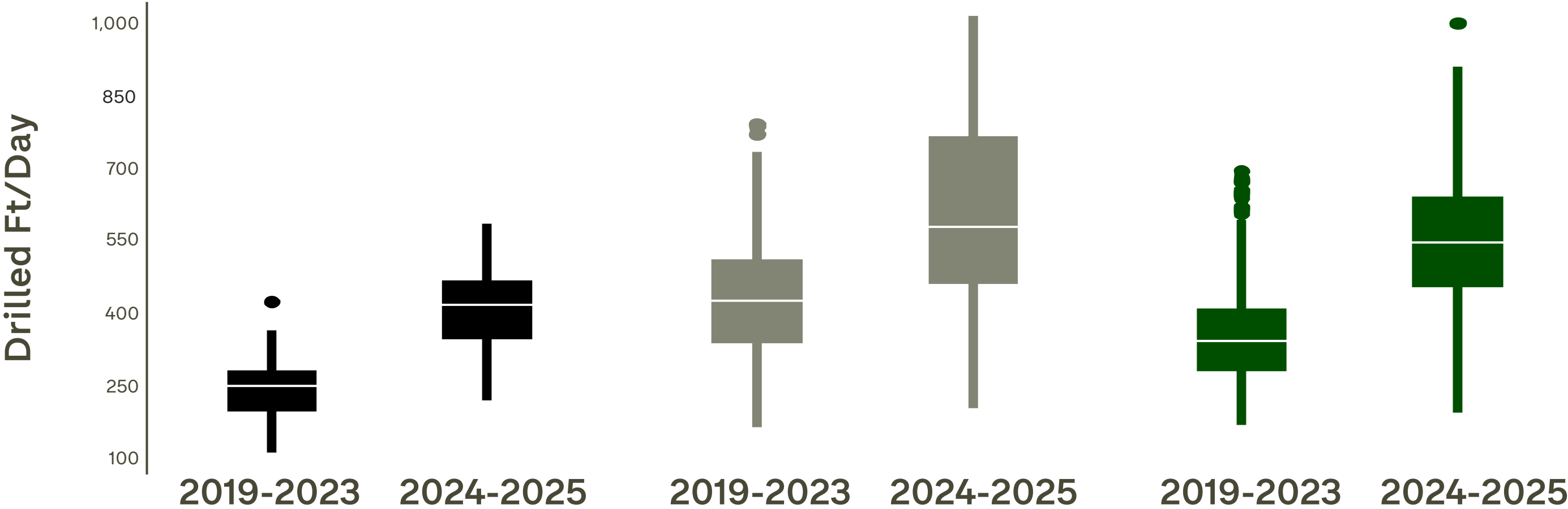
>\$1
Reduction in
Lifting Cost



Note: IRR @ Jan26Strip.

bpx Drilling

■ Eagle Ford ■ Haynesville ■ Permian



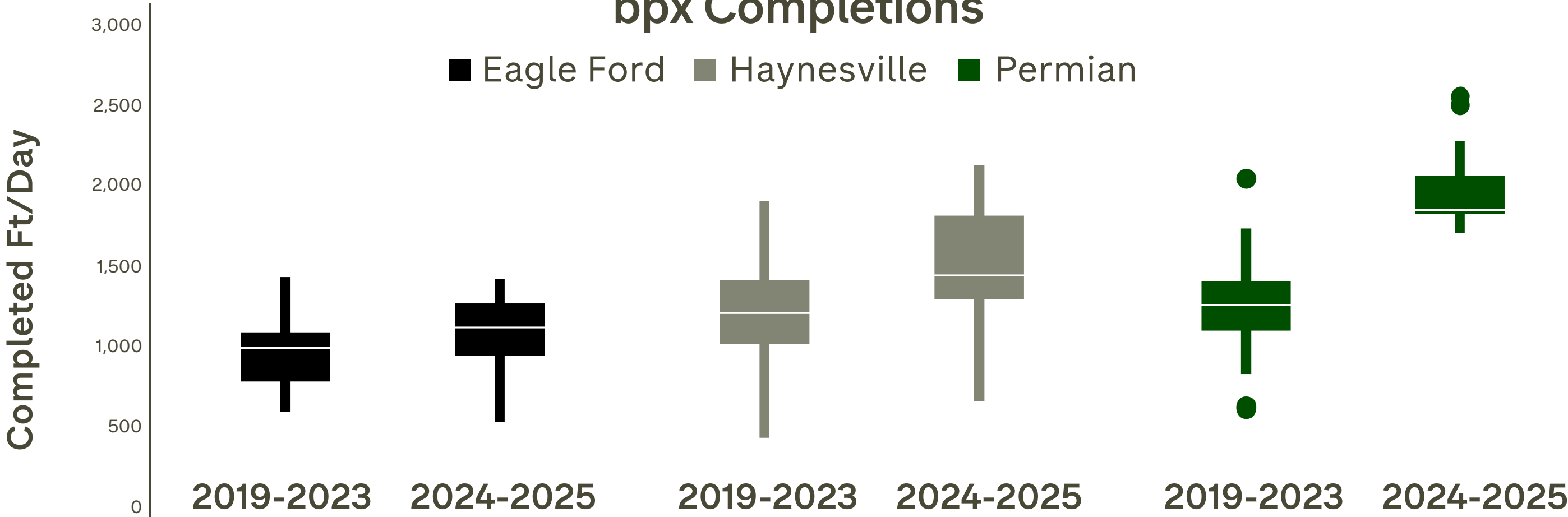
COMPOUNDING INSIGHT

**SCALING
CONTINUOUS
IMPROVEMENT**

Integrated drilling and completions improvements are driving lower \$/D&C ft across all assets

bpx Completions

■ Eagle Ford ■ Haynesville ■ Permian



18% ↓ \$/D&C ft

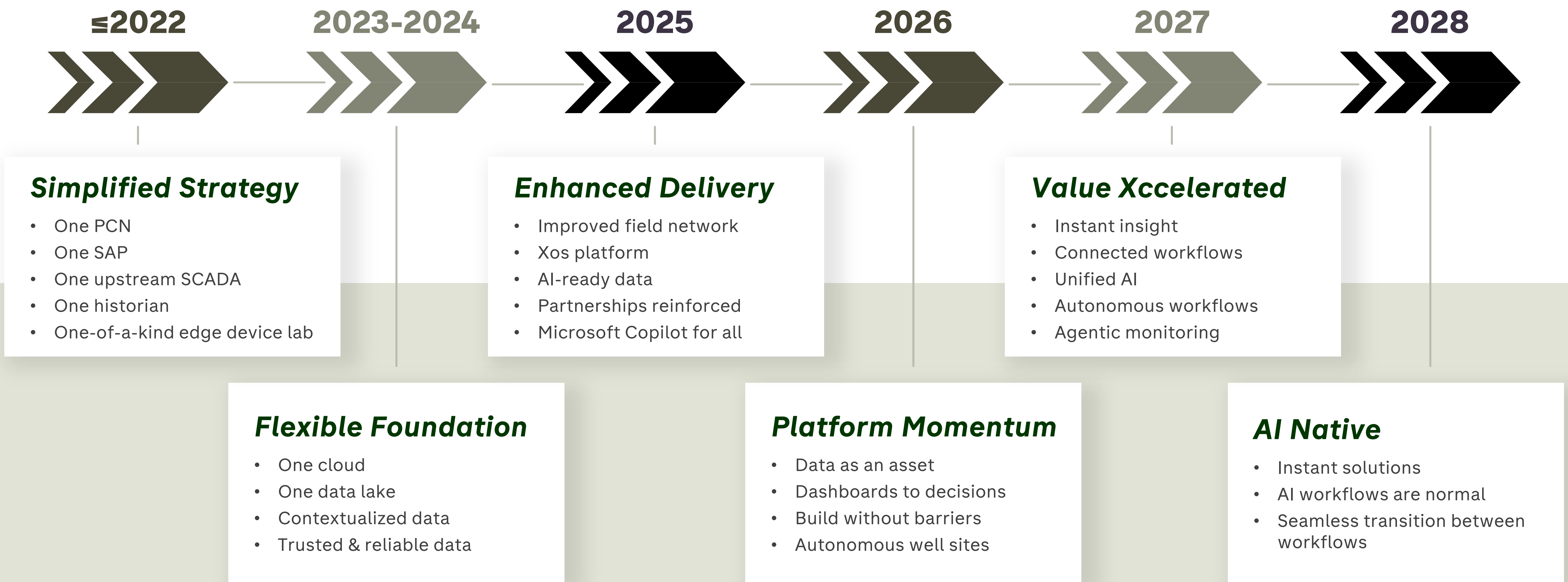
15% ↓ \$/D&C ft

29% ↓ \$/D&C ft



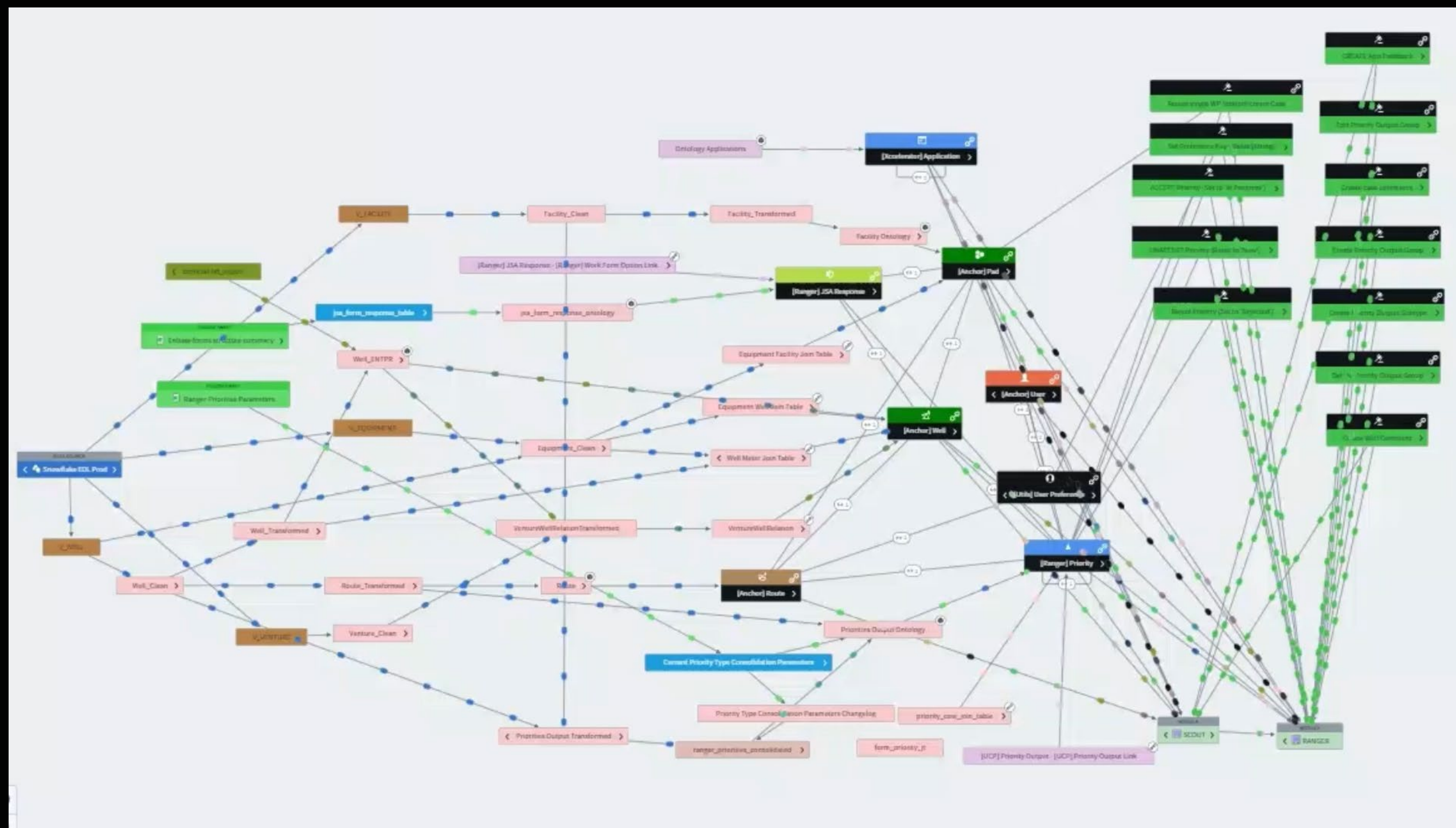
FROM DASHBOARDS TO DECISIONS

CONNECTED DIGITAL ECOSYSTEM



EXPANDING CAPABILITY

DIGITALLY ENABLED AUTONOMOUS WELL SITES



Autonomous control 30% of operated wells

Standard

Human engineer vs. automated system

Autonomous optimization

30% of operated wells

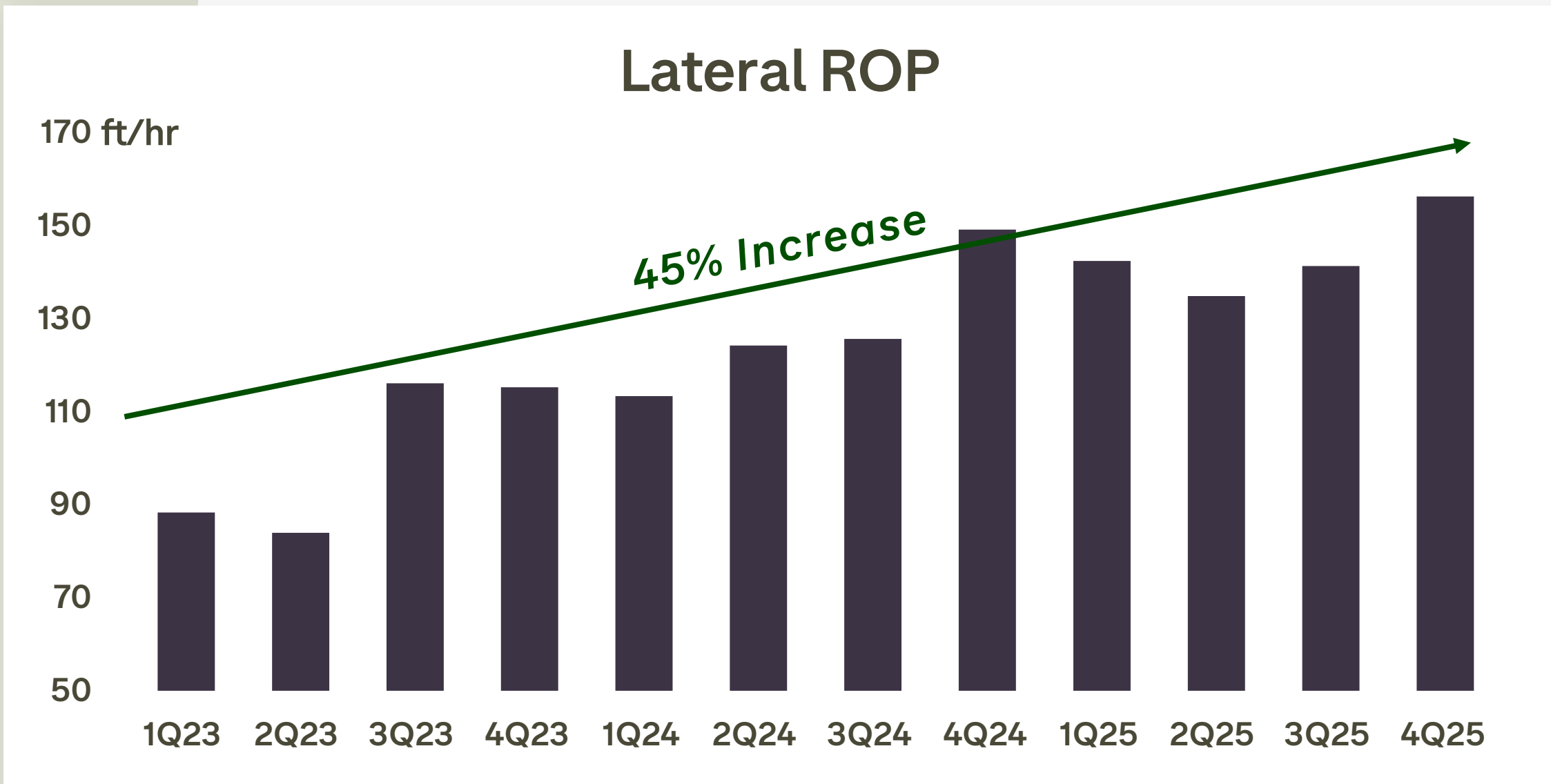
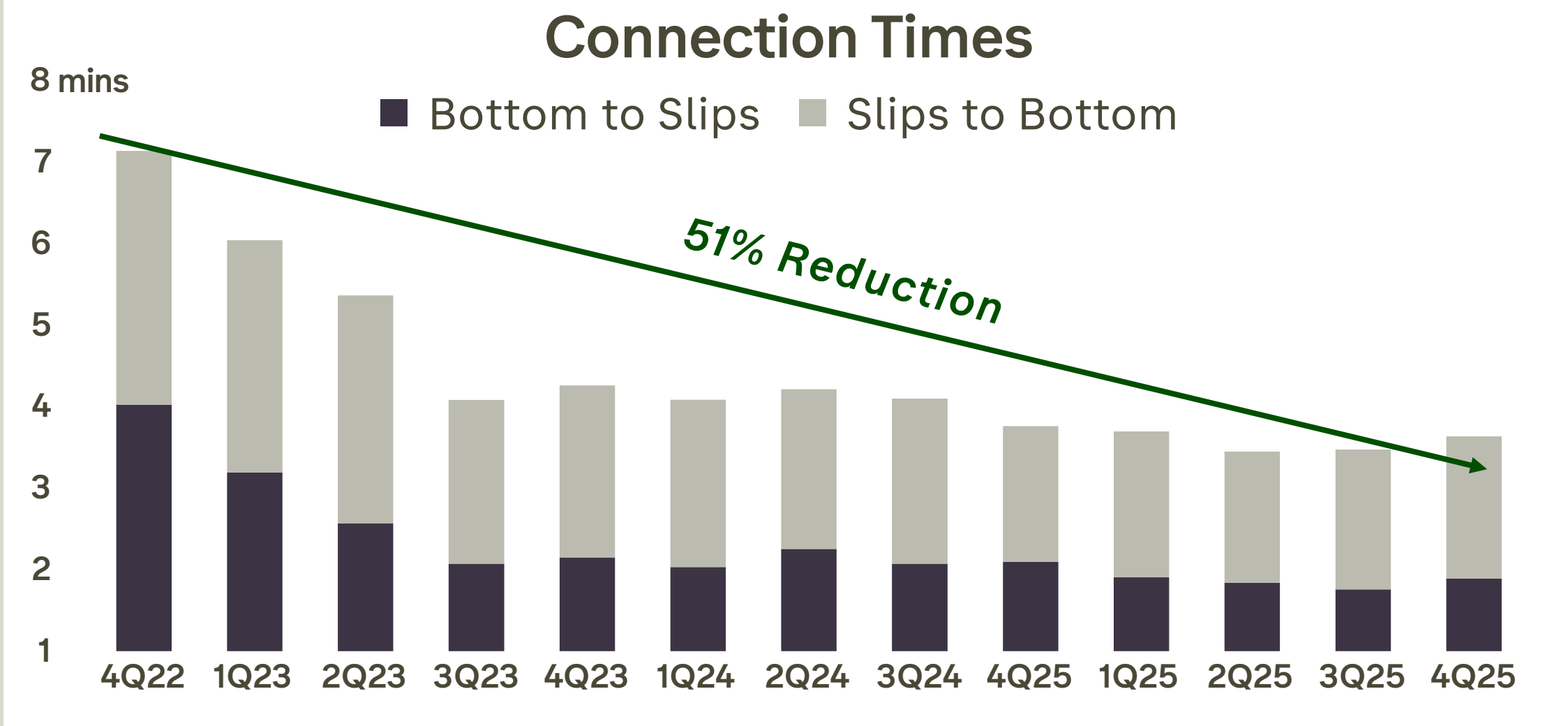
In flight

Partnerships with key partners including Xecta and Weatherford

Autonomous operation 30% of planned 2026 wells

The next frontier

Assisted remote restart, remote restart and auto remote restart



DRILLING ACCELERATED

EXPERIMENTATION TO TRANSLATION



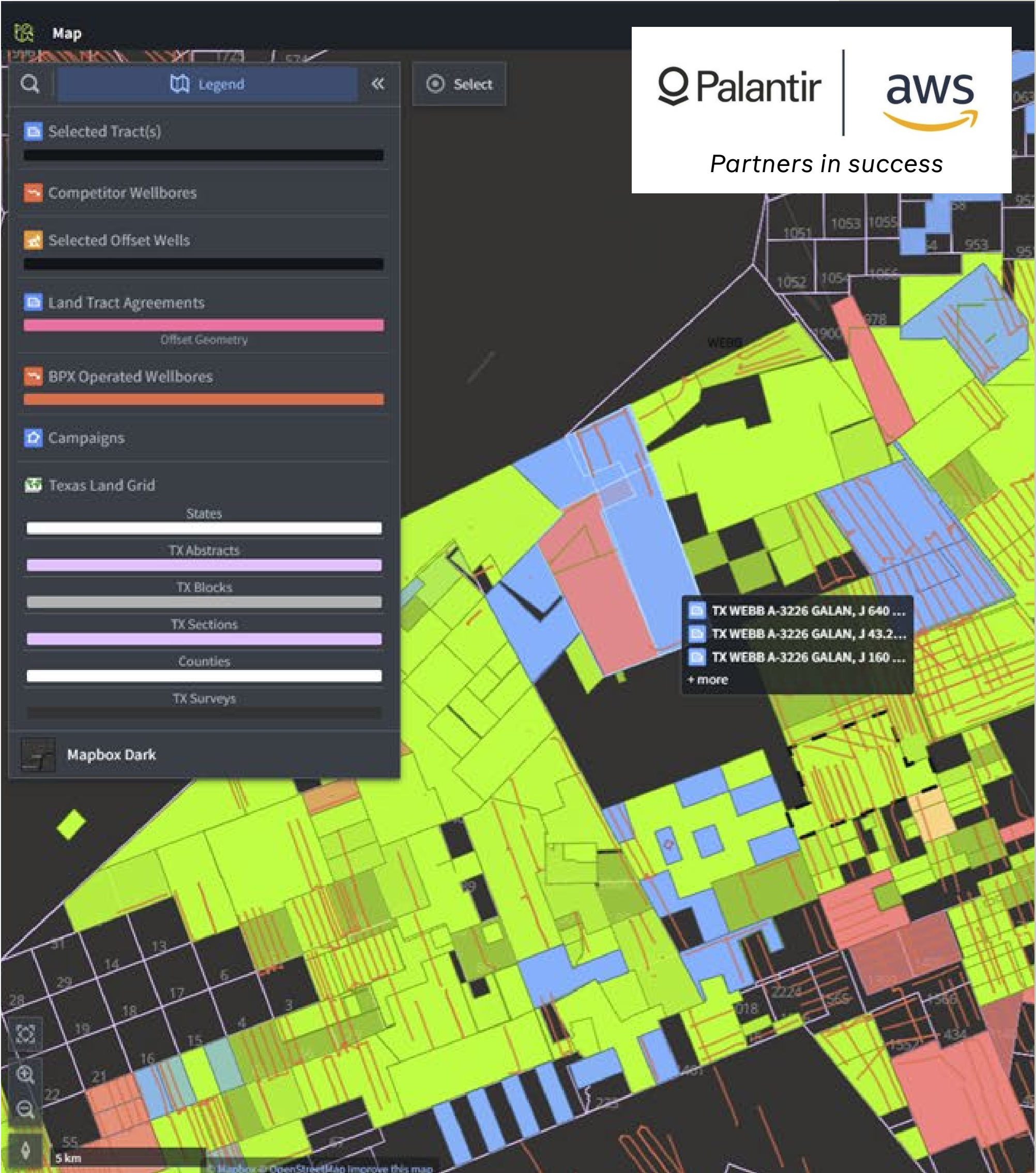
LAND INTELLIGENCE

DIGITAL LAND PLATFORM

With Land Xplorer, generative and agentic AI transform risk and opportunity



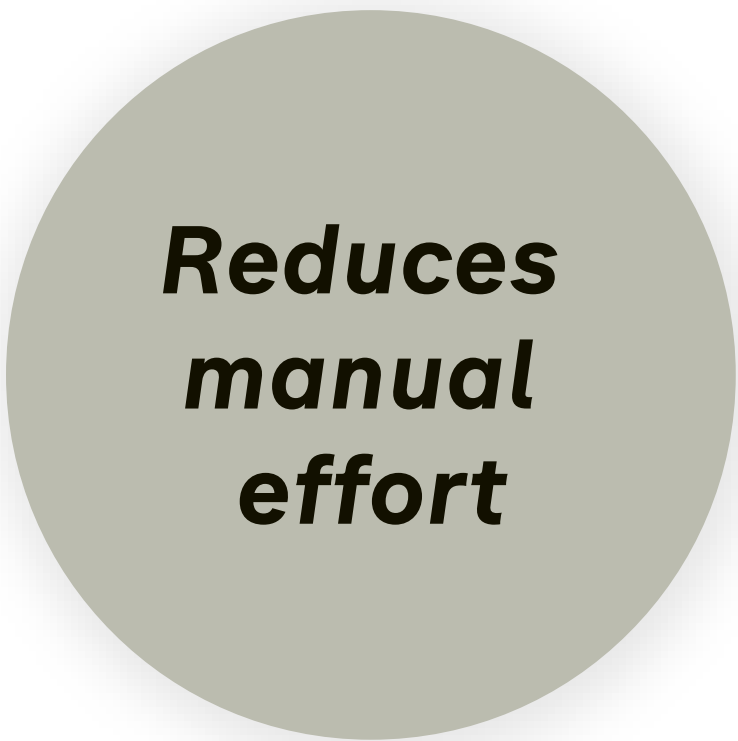
Land Data + Agreements + Public Data



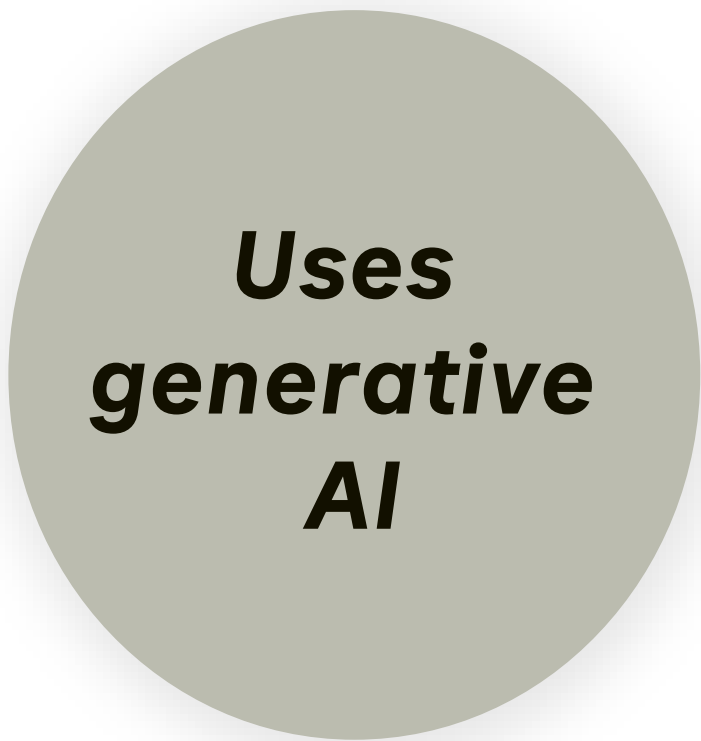
VIRTUAL PROCUREMENT AGENT

DRIVING PROCUREMENT EXCELLENCE

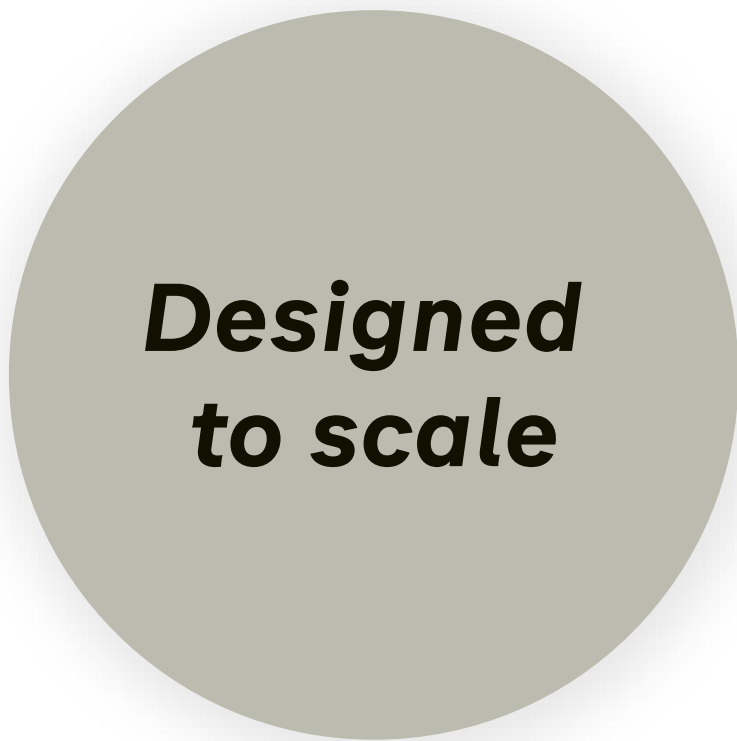
Faster answers to common vendor and business inquiries



Automates vendor inquiries



Answers common vendor questions

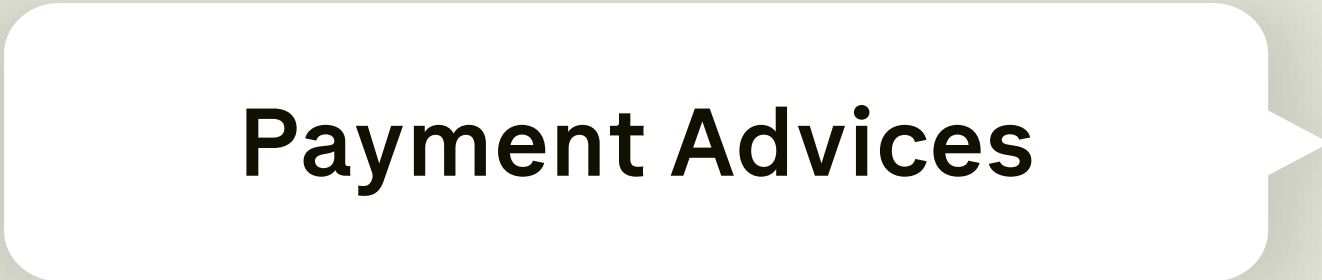


Potential supplier portal integration & proactive support



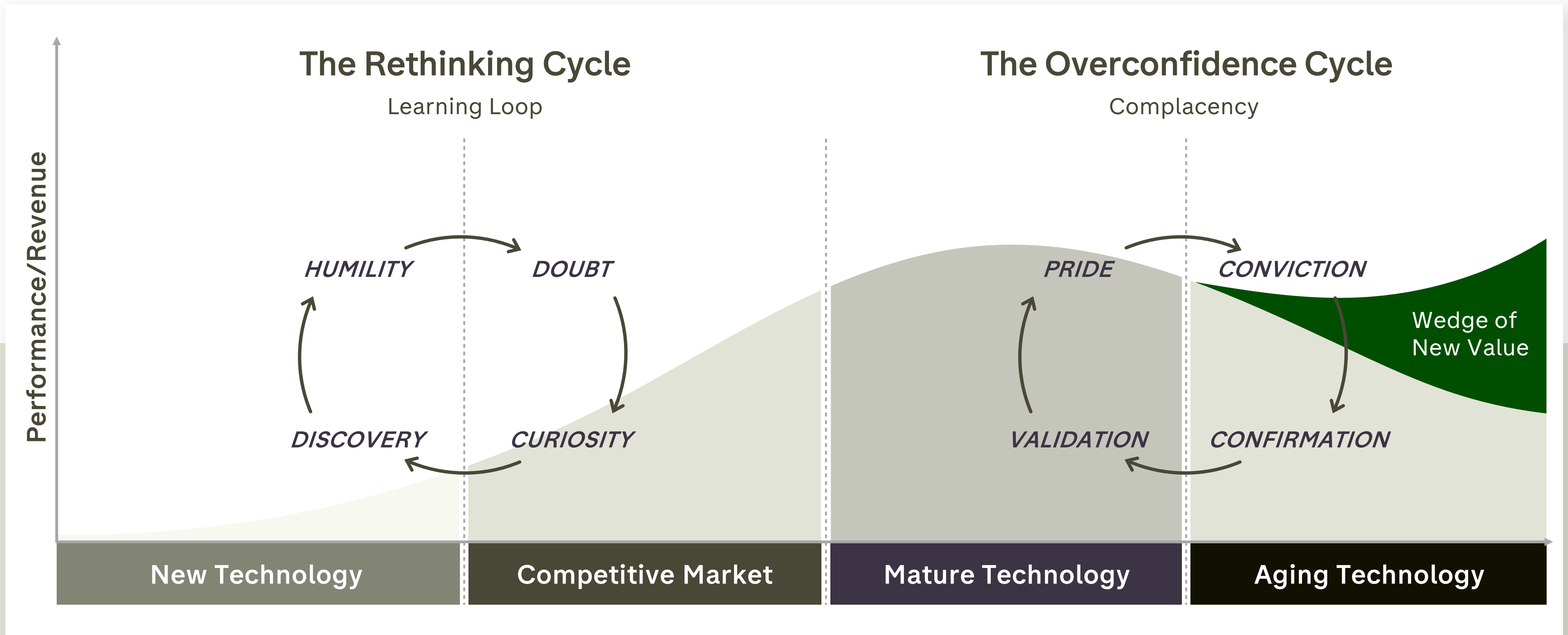
PIPER

Procurement Insights Performance EnhanceR



SHIFTING THE CURVE

RETHINKING TRAINING



PACE
— TO —

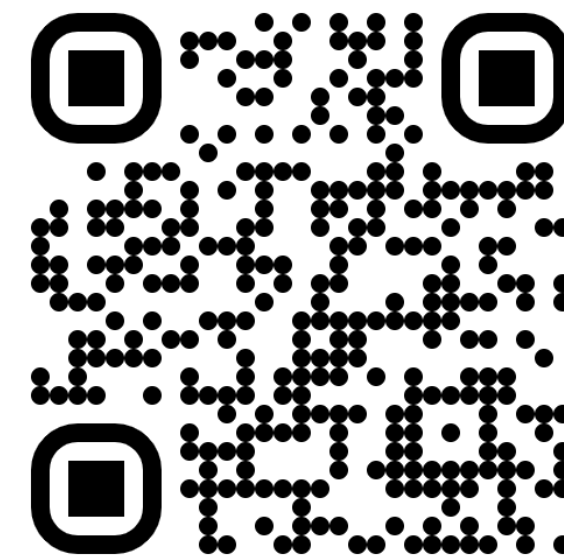
ACE

PRIORITIZE
ALIGN
CLARIFY
EMPOWER



INDIRECT INVESTMENT

***(TRUST + OWNERSHIP) x
TECHNOLOGY = EXCELLENCE***



**Transforming
Drilling with
Crowdsourced Ideas**

100
Ideas

\$57m
Potential

\$26m
Realized



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